

**Report of the Secretary to the Board of Education**  
**Black Horse Pike Regional BOE**

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**05/08/17 08:29**

**Starting date 7/1/2016 Ending date 4/30/2017 Fund: 10 GENERAL FUND**

**Assets and Resources**

**Assets:**

101	Cash in bank		\$10,515,826.22
102 - 106	Cash Equivalents		\$1,190.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$8,542,398.50

**Accounts Receivable:**

132	Interfund	\$3,807,795.85	
141	Intergovernmental - State	\$10,266,101.52	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$846,638.65	\$14,920,536.02

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$67,350,116.00)	\$4,723,255.00

**Total assets and resources**

**\$38,703,206.05**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,035,378.70
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

**Total liabilities**

**\$1,037,262.54**

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**05/08/17 08:29**

**Starting date 7/1/2016 Ending date 4/30/2017 Fund: 10 GENERAL FUND**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$23,134,789.33
761	Capital reserve account - July	\$2,451,929.12		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$78,513,747.08		
602	Less: Expenditures	(\$54,967,933.57)		
	Less: Encumbrances	(\$14,609,910.28)	(\$69,577,843.85)	\$8,935,903.23
	Total appropriated			\$34,522,621.68
	Unappropriated:			
770	Fund balance, July 1		\$9,583,697.91	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$6,440,376.08)	
	Total fund balance			<b>\$37,665,943.51</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$38,703,206.05</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$69,577,843.85	\$8,935,903.23
Revenues	(\$72,073,371.00)	(\$67,350,116.00)	(\$4,723,255.00)
Subtotal	<u>\$6,440,376.08</u>	<u>\$2,227,727.85</u>	<u>\$4,212,648.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$224,201.27)</u>	<u>\$6,664,577.35</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$224,201.27)</u>	<u>\$6,664,577.35</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$224,201.27)</u>	<u>\$6,664,577.35</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		4,987,908	0	4,987,908	0	Under	4,987,908
00370	SUBTOTAL – Revenues from Local Sources	33,121,710	0	33,121,710	33,748,018		(626,308)
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	33,490,424	Under	426,448
00570	SUBTOTAL – Revenues from Federal Sources	46,881	0	46,881	111,674		(64,793)
Total		72,073,371	0	72,073,371	67,350,116		4,723,255
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		164,177	0	164,177	114,254	44,517	5,406
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,135,328	265,445	18,400,773	13,882,096	4,063,383	455,294
10300	Total Special Education - Instruction	4,571,433	96,993	4,668,426	3,653,140	957,900	57,386
11160	Total Basic Skills/Remedial – Instruct.	446,316	(2,900)	443,416	359,320	79,779	4,317
12160	Total Bilingual Education – Instruction	116,336	0	116,336	52,808	62,213	1,315
17100	Total School-Sponsored Co/Extra Curricul	566,325	15,611	581,936	396,693	104,431	80,812
17600	Total School-Sponsored Athletics – Instr	1,742,731	33,731	1,776,462	1,162,577	508,900	104,984
25100	Total Other Instructional Programs - Ins	235,102	5,268	240,370	115,399	97,567	27,404
29180	Total Undistributed Expenditures - Instr	6,540,357	11,987	6,552,344	4,002,769	2,214,717	334,858
29680	Total Undistributed Expenditures – Atten	15,695	0	15,695	12,831	2,500	364
30620	Total Undistributed Expenditures – Healt	315,127	10,000	325,127	224,496	80,609	20,022
40580	Total Undistributed Expend – Speech, OT,	500,000	(7,599)	492,401	271,004	159,527	61,870
41080	Total Undist. Expend. – Other Supp. Serv	842,327	(50,000)	792,327	496,394	295,933	0
41660	Total Undist. Expend. – Guidance	2,146,547	58,726	2,205,273	1,598,334	524,034	82,904
42200	Total Undist. Expend. – Child Study Team	1,015,131	2,181	1,017,312	831,565	169,112	16,635
43200	Total Undist. Expend. – Improvement of I	1,283,940	155	1,284,095	1,059,710	196,913	27,473
43620	Total Undist. Expend. – Edu. Media Serv.	1,270,559	(1,200)	1,269,359	927,841	192,877	148,641
44180	Total Undist. Expend. – Instructional St	111,550	102,108	213,658	76,812	114,017	22,830
45300	Support Serv. - General Admin	1,718,543	189,090	1,907,633	1,416,068	183,584	307,981
46160	Support Serv. - School Admin	2,781,500	157,863	2,939,363	2,261,565	629,822	47,976
47200	Total Undist. Expend. – Central Services	648,534	76,558	725,092	428,480	220,115	76,498
47620	Total Undist. Expend. – Admin. Info. Tec	250,023	17,878	267,901	219,947	40,301	7,653
51120	Total Undist. Expend. – Oper. & Maint. O	7,584,334	527,273	8,111,607	5,571,745	2,014,526	525,336
52480	Total Undist. Expend. – Student Transpor	4,646,019	35,766	4,681,785	2,915,516	806,236	960,033
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,602,290	417,893	13,020,183	10,363,048	727,748	1,929,387
72020	Total Undistributed Expenditures – Food	200,000	0	200,000	0	0	200,000
75880	TOTAL EQUIPMENT	1,243,700	1,137,882	2,381,582	2,277,829	46,143	57,610
76260	Total Facilities Acquisition and Constr	379,447	3,339,667	3,719,114	275,690	72,509	3,370,914
Total		72,073,371	6,440,376	78,513,747	54,967,934	14,609,910	8,935,903

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 20 SPECIAL REVENUE FUNDS

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**Assets and Resources**

**Assets:**

101	Cash in bank		\$433,341.94
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$70,031.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$553,073.80

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,406,217.00)	(\$113,611.00)

**Total assets and resources**

**\$872,804.74**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

**Total liabilities**

**\$489,026.32**

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Black Horse Pike Regional BOE**

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**Starting date 7/1/2016 Ending date 4/30/2017 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$529,863.06
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,708,040.68	
602	Less: Expenditures	(\$1,094,232.62)		
	Less: Encumbrances	(\$319,543.94)	(\$1,413,776.56)	\$294,264.12
	Total appropriated			\$824,127.18
	Unappropriated:			
770	Fund balance, July 1			(\$24,914.08)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$415,434.68)
	Total fund balance			<b>\$383,778.42</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$872,804.74</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,708,040.68	\$1,413,776.56	\$294,264.12
Revenues	(\$1,292,606.00)	(\$1,406,217.00)	\$113,611.00
Subtotal	<u>\$415,434.68</u>	<u>\$7,559.56</u>	<u>\$407,875.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,434.68</u>	<u>\$7,559.56</u>	<u>\$407,875.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,434.68</u>	<u>\$7,559.56</u>	<u>\$407,875.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$415,434.68</u>	<u>\$7,559.56</u>	<u>\$407,875.12</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	4,000	0	4,000	5,000		(1,000)
00830	Total Revenues from Federal Sources	1,288,606	0	1,288,606	1,401,217		(112,611)
	Total	1,292,606	0	1,292,606	1,406,217		(113,611)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	4,000	0	4,000	0	4,000	0
88740	Total Federal Projects	1,288,606	415,435	1,704,041	1,094,233	315,544	294,264
	Total	1,292,606	415,435	1,708,041	1,094,233	319,544	294,264

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 30 CAPITAL PROJECTS FUNDS

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**Assets and Resources**

**Assets:**

101	Cash in bank		(\$2,533,737.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$300.00	
302	Less revenues	(\$11.35)	\$288.65

**Total assets and resources**

**\$1,692,085.37**

**Liabilities and Fund Equity**

**Liabilities:**

101	Cash in bank		(\$2,533,737.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,661,015.00

**Total liabilities**

**\$2,661,015.00**

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**Starting date 7/1/2016 Ending date 4/30/2017 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$5,562,318.26
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,291,947.66	
602	Less: Expenditures	(\$2,662,929.18)		
	Less: Encumbrances	(\$524,094.65)	(\$3,187,023.83)	\$104,923.83
	Total appropriated			\$5,667,242.09
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,291,647.66)
	Total fund balance			(\$968,929.63)
	<b>Total liabilities and fund equity</b>			<b><u>\$1,692,085.37</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,291,947.66	\$3,187,023.83	\$104,923.83
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date



Starting date 7/1/2016 Ending date 4/30/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		300	0	300	11	Under	289
Total		300	0	300	11		289
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	3,291,948	3,291,948	2,662,929	524,095	104,924
Total		0	3,291,948	3,291,948	2,662,929	524,095	104,924

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 40 DEBT SERVICE FUNDS

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**Assets and Resources**

**Assets:**

101	Cash in bank		(\$486,105.57)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$619,728.53

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$77,718.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$77,718.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$3,378,498.00	
302	Less revenues	(\$3,378,498.00)	\$0.00

**Total assets and resources**

**\$211,340.96**

**Liabilities and Fund Equity**

**Liabilities:**

101	Cash in bank		(\$486,105.57)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	(\$3,196,523.75)		
	Less: Encumbrances	\$0.00	(\$3,196,523.75)	\$181,974.25
	Total appropriated			\$181,974.25
Unappropriated:				
770	Fund balance, July 1			\$29,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$211,340.96</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$211,340.96</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$3,196,523.75	\$181,974.25
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 4/30/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,935,592	0	1,935,592	1,935,592		0
0093A	Other	1,442,906	0	1,442,906	1,442,906		0
Total		3,378,498	0	3,378,498	3,378,498		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,378,498	0	3,378,498	3,196,524	0	181,974
Total		3,378,498	0	3,378,498	3,196,524	0	181,974